



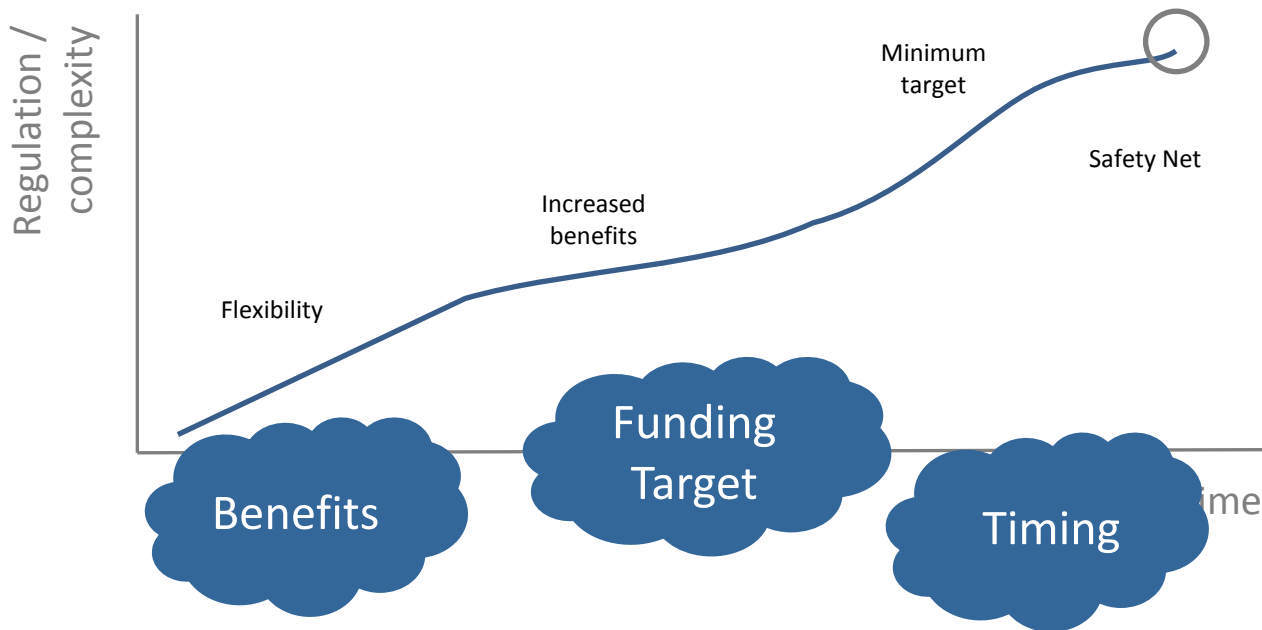
Regulation and Funding

Christopher Bown



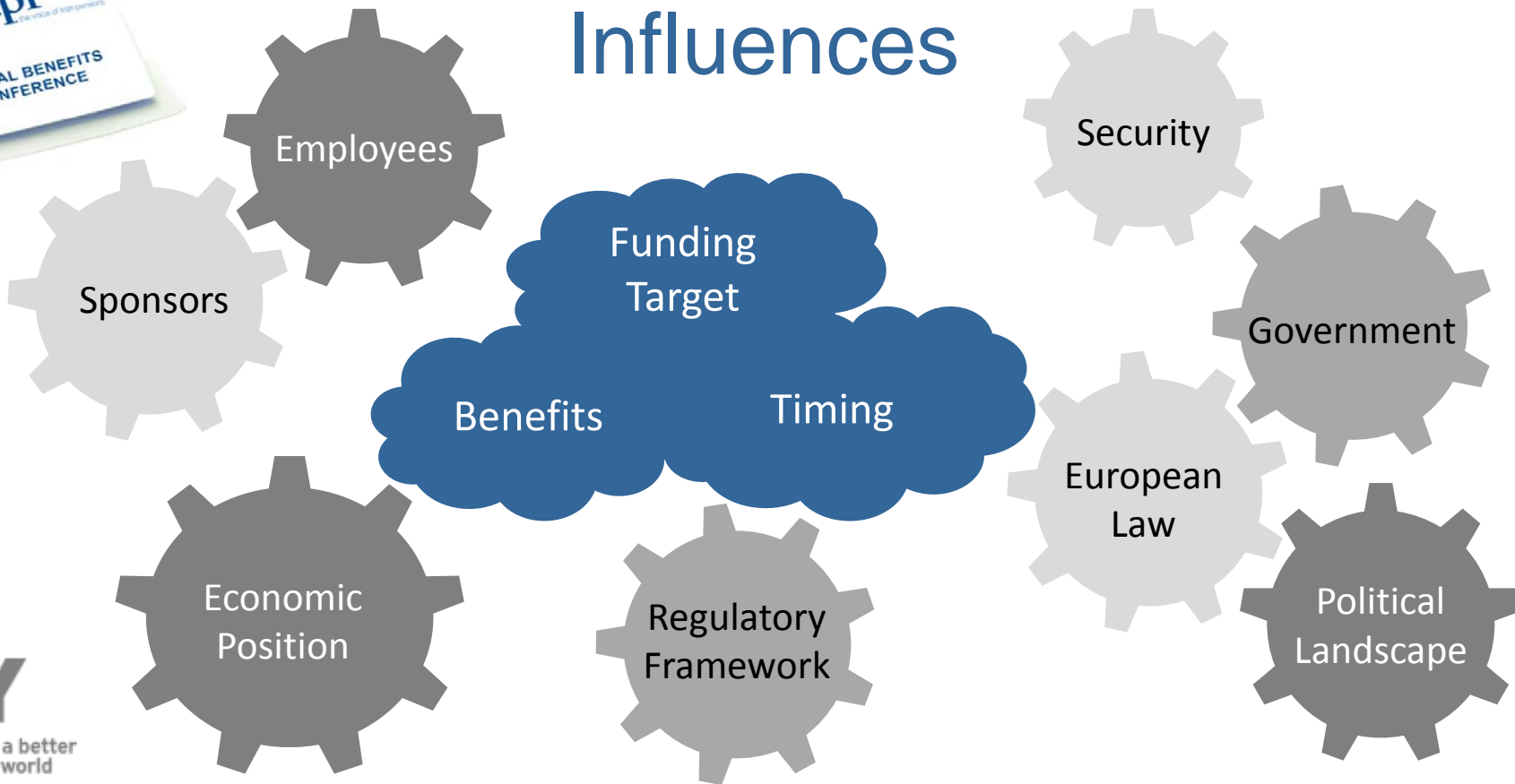


“Evolution”





Influences





Experience

Benefits

Funding
Target

Timing





Switzerland

Benefits

Funding
Target

Timing





Netherlands

Benefits

Funding
Target

Timing





UK

Funding
Target

Benefits

Timing





Sweden

Funding
Target

Benefits

Timing





Summary

- Silver bullet?
- Evolution continues





THANK YOU

Chris Brown

