

Consumer and Competition challenges in investing for retirement The Case of ARFs

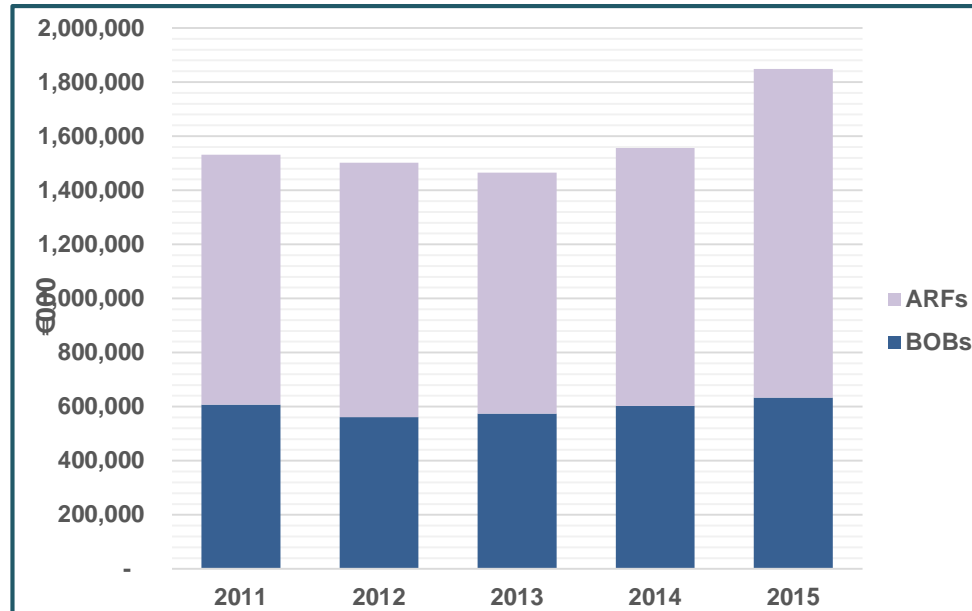
Jim Murray,
Chairman, Pensions Council



An Chomhairle Pinsean
The Pensions Council

www.pensionscouncil.ie

€1.85bn invested in ARFs and BOBs in 2015



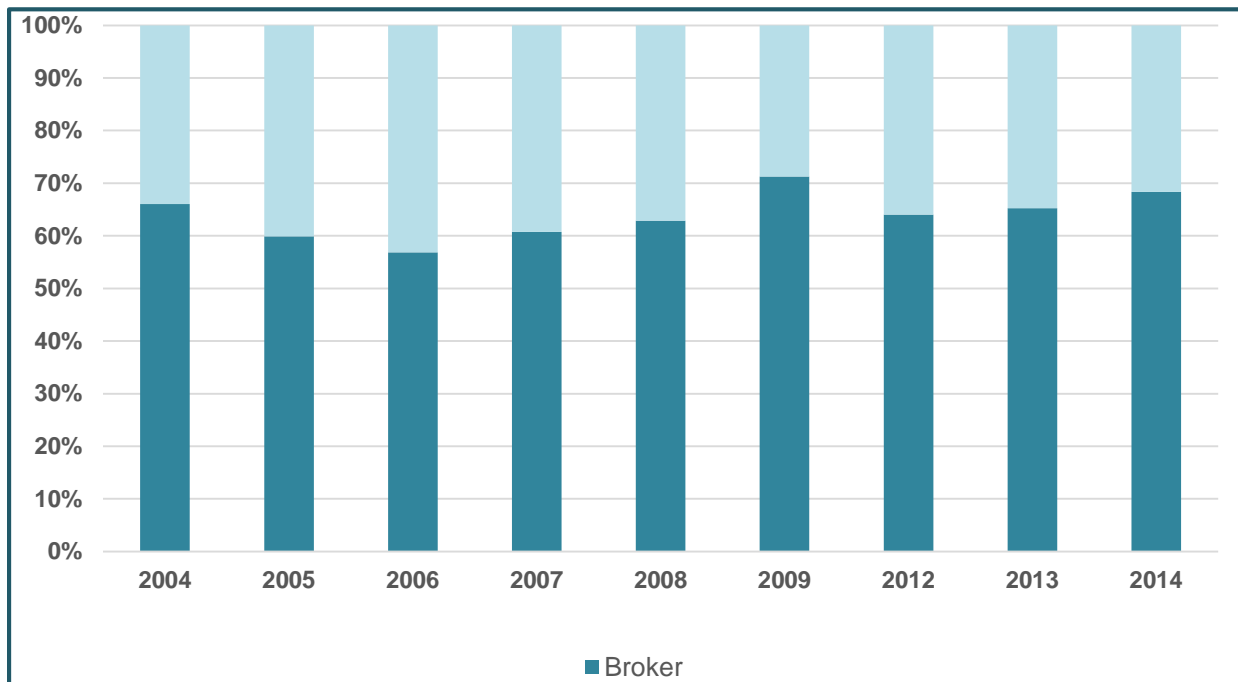
Source: Insurance estimates



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Distribution of Insurer Pension Sales



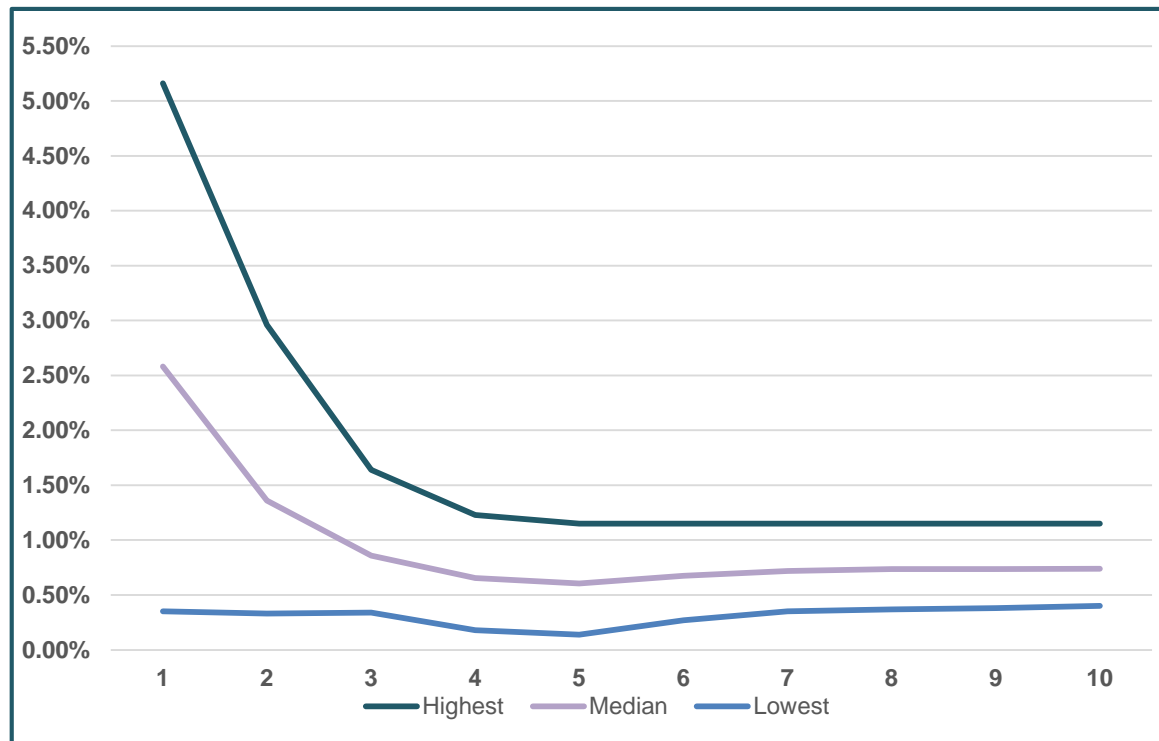
Source: Insurance Ireland Factfiles



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€75,000 ARF - Projected RIYs insurer's own charges at durations Yrs



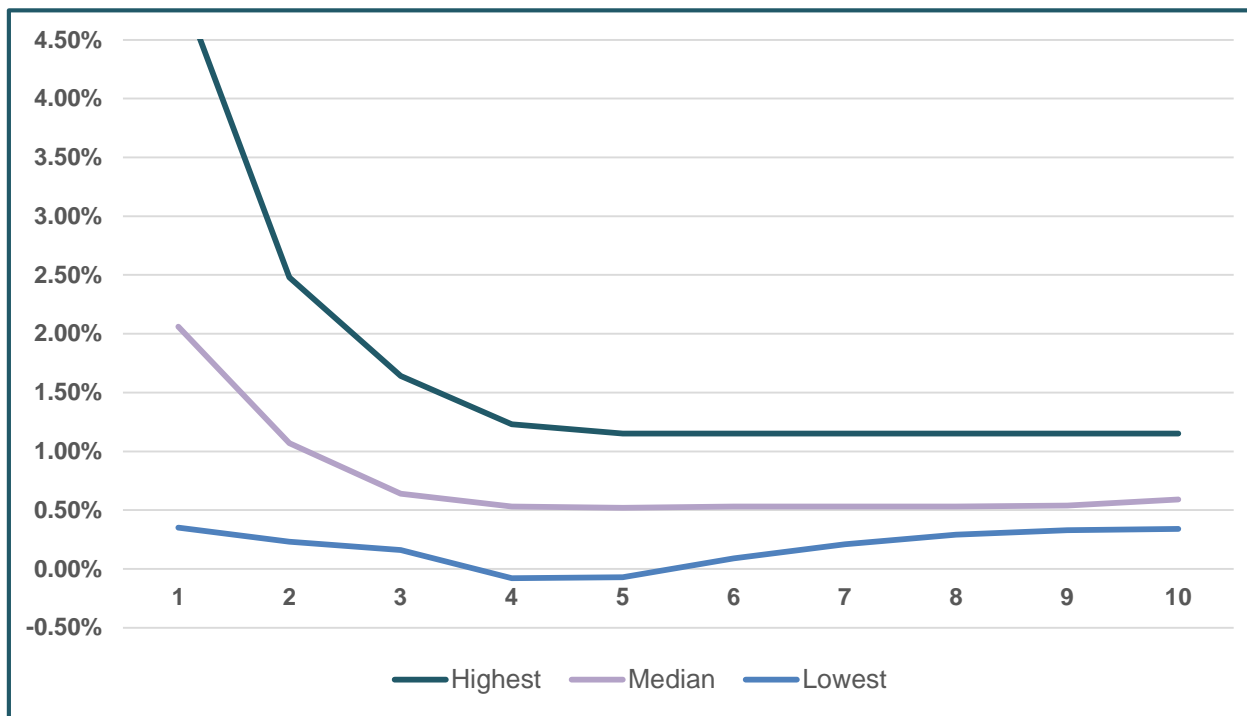
Source: Pensions Council Survey of ARF charges February 2016



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€150,000 ARF - Projected RIYs insurer's own charges at durations Yrs



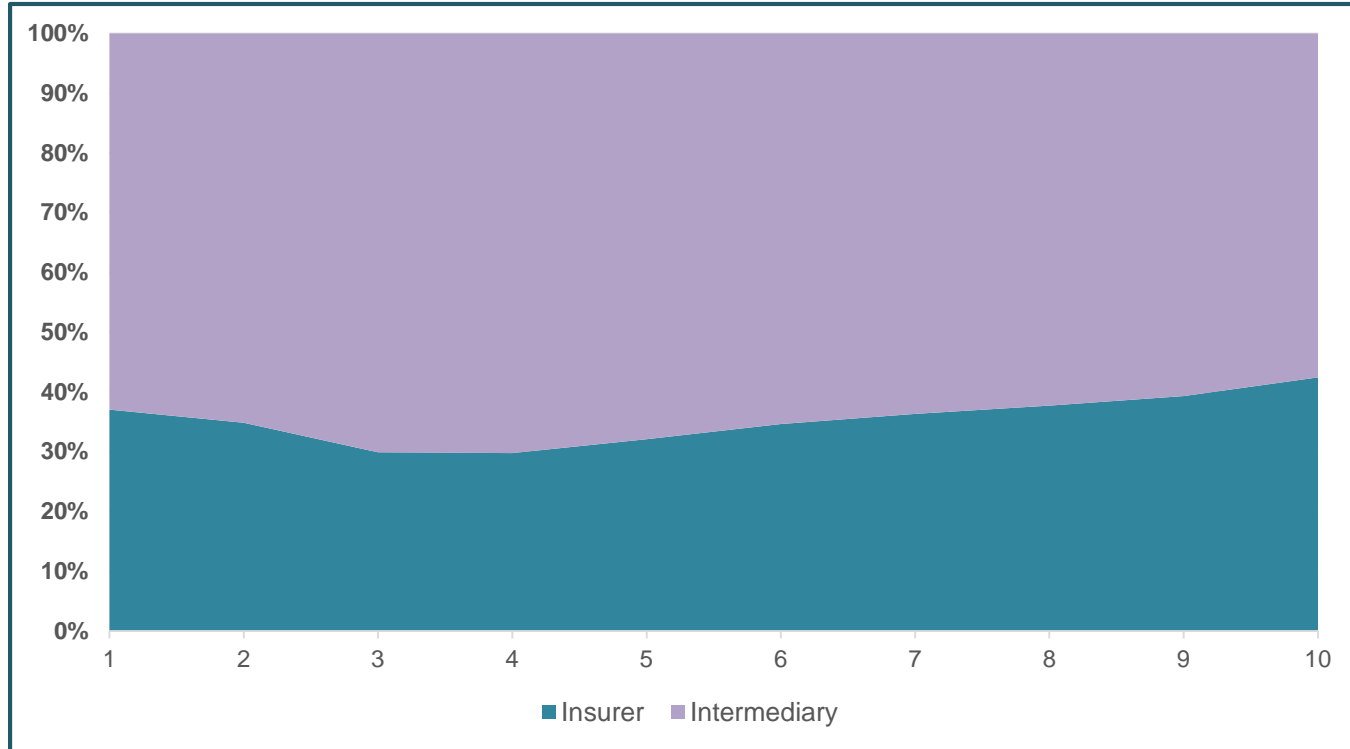
Source: Pensions Council Survey of ARF charges February 2016



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€150,000 ARF - Split of projected annual total RIYs at durations Yrs



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