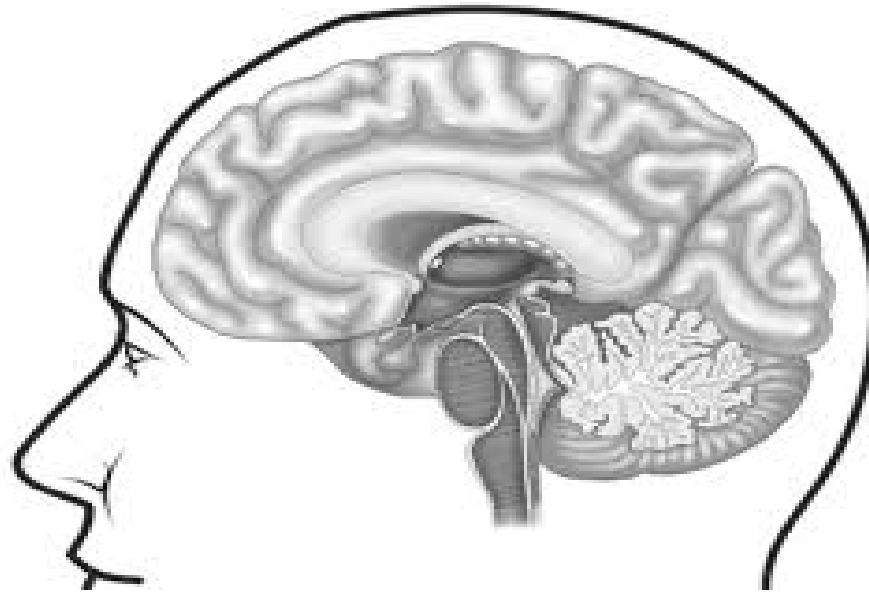


CPAS Case Study

Susan O'Mara, Milestone Advisory DAC an operating division of CPAS



Basic rest activity cycle





The Construction Sector & Pensions – a history



Liberty Hall
then & now



The Construction Sector & Pensions – a history



Cork Opera House
then & now



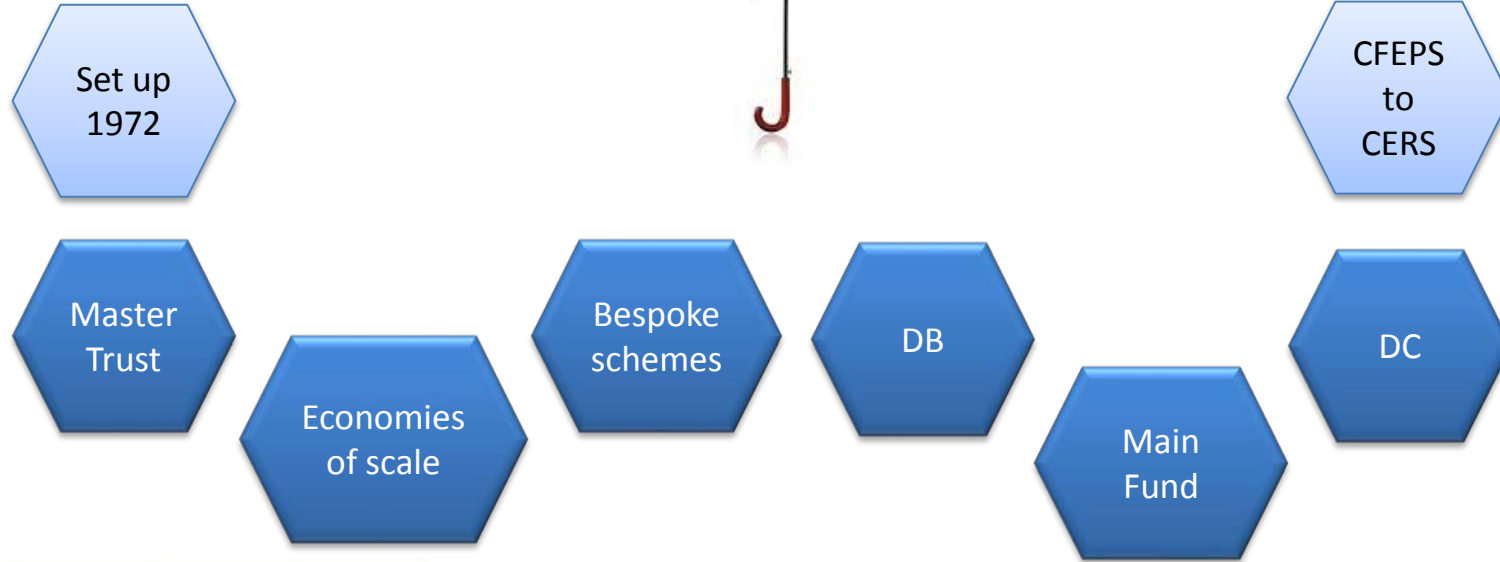
The Construction Sector & Pensions – a history



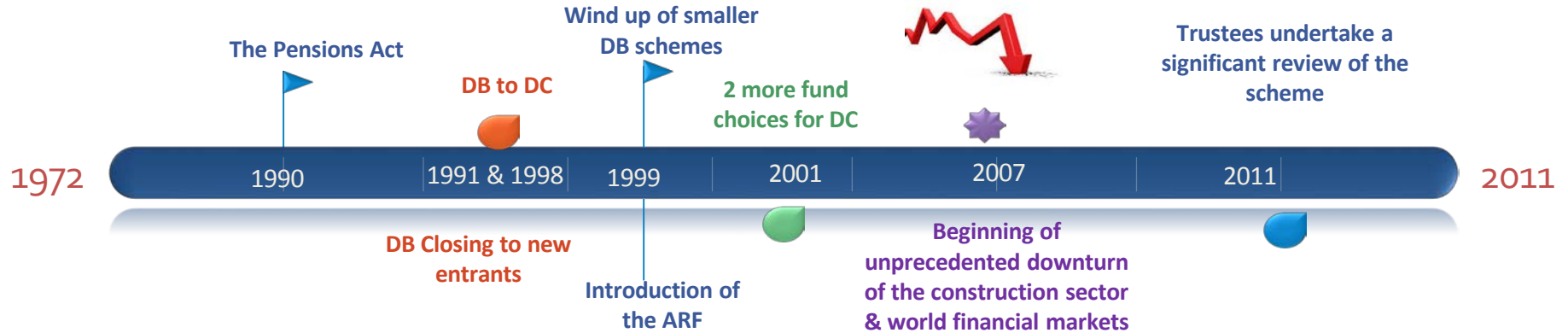
Stillorgan Shopping Centre
then & now



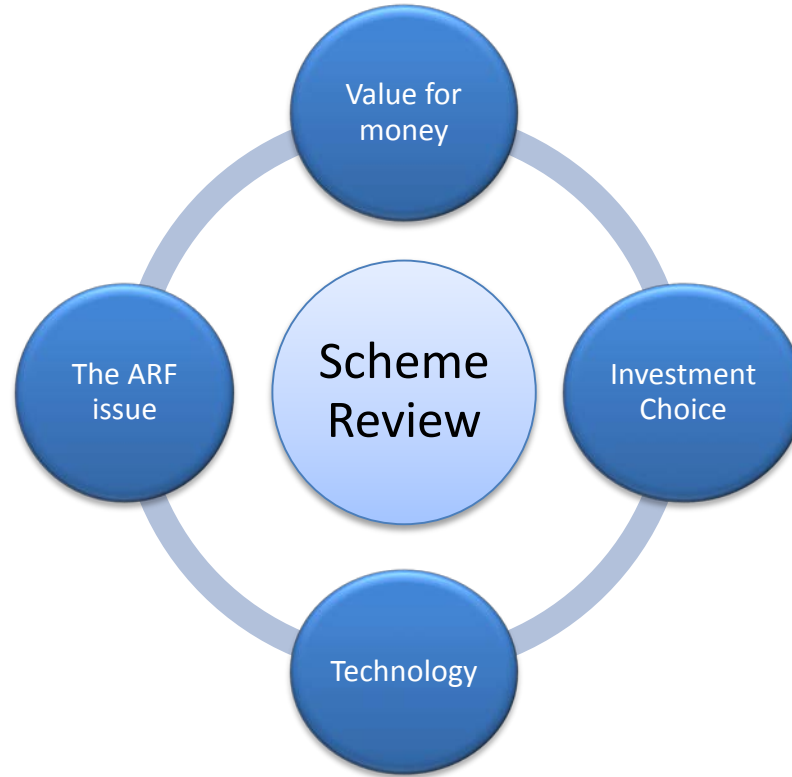
The CERS Story



Moving through the times



Moving with the times





Moving with the times – the ARF option



Building for your future



- Rebranded to CERS (Construction Executive Retirement Savings)
- Up to date website with Pension calculators
- Online member access
- Easily accessible literature (plain English)



Investment Choices

Multi Asset Fund with Standard Lifestyling (**Default**)

Multi Asset Fund with ARF Lifestyling

Multi Asset Fund (no Lifestyling)

Equity Fund

Property Fund

Alternative
Asset Fund

Bond Fund

Cash Fund

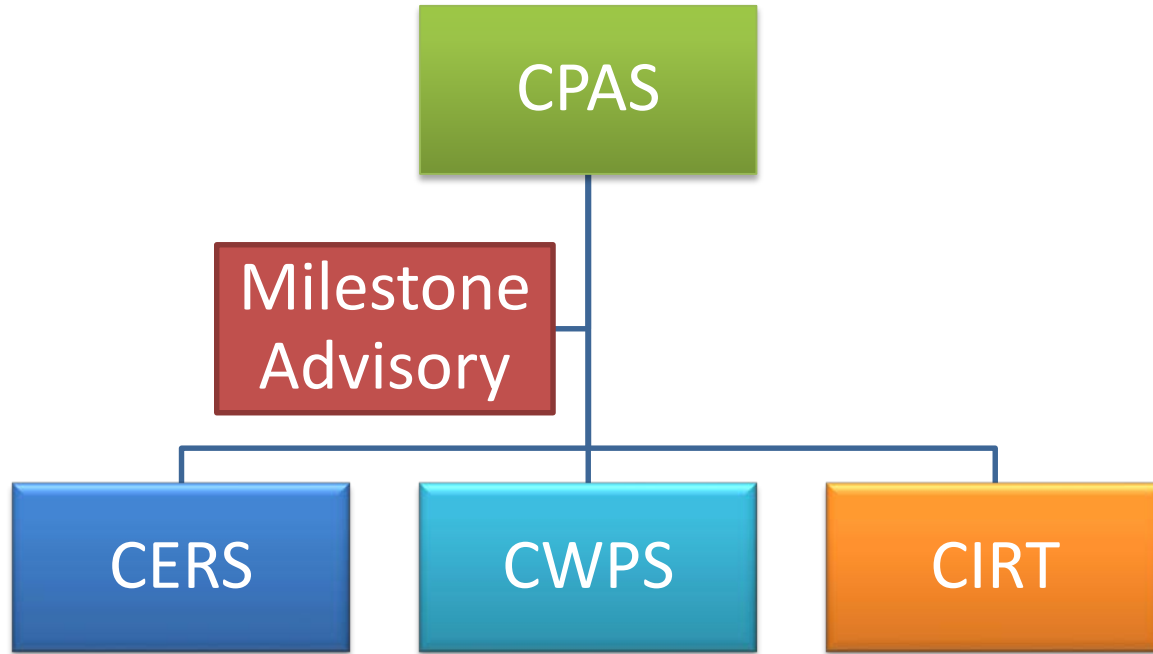


Was there an ARF solution for CERS?

- Provision of investment advice – requires Central Bank authorisation
 - CERS is not a regulated entity - and so cannot provide advice around ARF'S or Investment as per Central Bank of Ireland
- Retirement Planning and advice – who would pay for this?
 - Should Trust go back to employers on this?
 - Industry only getting back in shape
- Preferred provider?
 - How would they monitor the advice?
 - Would they be Indemnified?



The solution



Post retirement service to members



Pensions and Construction now

Employees covered in 2009 – 44%



Employees covered in 2015 – 34%



Impact of Recession and change to employment status for some workers



What's
Next?



Thank you!

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