



Event Details:

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| Date: | 02.10.2008 |
| Time: | 8.30 for 8.55 am – 1.00 pm |
| Venue: | Dublin Castle |
| Price: | Pension Fund: €225 Practitioner: €400 Non Member: €500 |
| CPD Hours: | 3 hrs. |

Conference Sponsor



Eagle Star Pensions & Investments

Introduction:

Pension provision appears to have reached a crossroads and it is not clear which direction will now be taken. The IAPF Annual Conference will look at some of the many issues facing trustees, sponsors and policy makers. This half day conference will also welcome the new Minister for Social & Family Affairs, Mary Hanafin T.D.

The performance of world economies and markets has and will impact members and sponsors of both DB and DC Pension arrangements.

Irish DB schemes continue to be under threat amid funding difficulties and the UK is seeing the emergence of a strong buy-out market. Amidst all of this we are waiting for the Government's response to the Green Paper Consultation.

This Conference will examine all of these issues and provide a forum for debate and consideration of the challenges being faced.

Who Should Go?

Pension Scheme Trustees and Managers, Pension and Investment Professionals, HR and Finance Managers and other company executives.

Timetable:

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| 8.30 | Registration |
| 8.55 | Chair's opening remarks Patrick Burke, Chairman, IAPF |
| 9.05 | Ministerial Address Mary Hanafin, T.D. |
| 9.25 | Green Paper Consultation Response Dr. Orlaigh Quinn, Dept. Social & Family Affairs |
| 9.45 | An Individual Approach to Pensions Brendan Johnston, Eagle Star/Zurich |
| 10.05 | Q & A |
| 10.15 | The Funding Standard & Approaches to Funding Defined Benefit: Philip Shier, Society of Actuaries |
| 10.35 | Maurice Whyms, Irish Association of Pension Funds |
| 10.55 | Q & A |
| 11.05 | Tea & Coffee Break |
| 11.30 | Global Economic Outlook Austin Hughes, IIB Bank |
| 11.50 | UK Buy-Out Market Kenneth Hardman, Lane Clark & Peacock |
| 12.10 | Buy-Out Case Study Liz Fallon, Eversheds LLP |
| 12.30 | Buy-Out - An Irish Perspective Michael Culligan, Life Strategies |
| 12.45 | Q & A |
| 12.55 | Closing Remarks followed by Lunch |

Speakers



Patrick Burke

Chairman

IAPF

Patrick is Head of Institutional Client Services in ILIM, responsible for the delivery of investment products and services to trustees and pension clients and for the strategic development of investment solutions to the institutional pensions market. He is a Solicitor by profession, an Associate of the Irish Taxation Institute and an Associate of the Irish Institute of Pension Managers.

Patrick is Chair of the Irish Association of Pension Funds and prior to taking on his current position with Irish Life Investment Managers was a director of Irish Pensions Trust Limited (Professional Trustees). He is also Director of the European Federation for Retirement Provision and has previously served as Chairman of the Irish Trustee Forum.



Mary Hanafin, T.D.

Minister

Social & Family Affairs

Appointed Minister for Social and Family Affairs on 7th May 2008. Minister for Education and Science from September 2004 – May 2008. Was first appointed to this portfolio on 29th September 2004 and then re-appointed following the General Election in June 2007. Minister of State at the Departments of the Taoiseach and Defence, with special responsibility as Government Chief Whip and for the Information Society from June 2002 to September 2004. Minister of State at the Departments of Health and Children, Justice, Equality and Law Reform, and Education and Science, with special responsibility for Children from January 2000 to June 2002. Former Member of Oireachtas Joint Committees on Heritage and the Irish Language; Justice, Equality & Women's Rights, and Education and Science. Member of Dublin City Council 1985-1991.



Dr. Orlaigh Quinn

Principal Officer

Department of Social and Family Affairs

Dr Orlaigh Quinn is a senior civil servant in the Department of Social and Family Affairs, with responsibility for pensions policy, older people, carers and related supports. She has worked in a number of different organisations including the European Commission, the Central Statistics Office, the Department of Arts, Culture and Gaeltacht Affairs and local government. She is a member of the Pensions Board, the EU Social Protection Committee and the Royal Irish Committee for Social Sciences. She is a former Visiting Research Fellow of Trinity College Dublin and holds a Masters in Public Management and a Doctorate in Governance from Queen's University, Belfast.



Brendan Johnston

Pensions Director

Eagle Star / Zurich

Brendan Johnston joined Eagle Star in 1994 as Pensions Director being responsible for maintaining and developing the company's position in the pension market. His role has since expanded to protect and increase Eagle Star/Zurich's share of the pensions, savings and protection market and includes his position as PRSA Actuary.

Brendan is an actuary by profession and has had a wide range of experience in the field of pension provision. His past career includes teaching actuarial science at Heriot Watt University and pension consultancy with Irish Pensions Trust in Dublin.

He is a former council member of both the Society of Actuaries in Ireland and the Irish Association of Pension Funds and is currently a member of an Irish Insurance Federation working group which is seeking to influence the Government in forthcoming pensions legislation.



Philip Shier

Actuarial Consultant

Hewitt Associates / Society of Actuaries

Philip Shier is a senior actuary with Hewitt with over 25 years' experience of providing actuarial and consultancy advice to a wide variety of pension scheme clients in Ireland and the UK. He gained a first class honours degree in Mathematics and an MSc in Statistics and Operations Research from Trinity College, Dublin. He then spent 5 years with Friends Provident Life Office before he joined Bacon & Woodrow in 1982. He worked in their London office until 1995 when he moved back to Dublin to join Delany, Bacon & Woodrow, of which he was Senior Partner when it became part of Hewitt in 2002.

He became a Fellow of the Institute of Actuaries in 1985. He is a Fellow of the Society of Actuaries in Ireland and holds a Scheme Actuary Practising Certificate issued by the Society. He is also an Associate of the Irish Institute of Pensions Managers.

Philip is currently President of the Society of Actuaries in Ireland and sits on the Society's Professional Affairs Committee. He has represented the Society on the Pensions Committee of the Groupe Consultatif Actuariel Européen since 1999 and has been Chairman of that Committee since 2005. He was a member of the Legislation Committee of the Pensions Board from 1996 to 2005.



Maurice Whyms

Director

Attain Consulting / IAPF Council

Maurice Whyms is a Director of a newly established company, Attain Consulting Ltd. A Fellow of the Society of Actuaries, Maurice has over 20 years experience in the pensions industry. Prior to the formation of Attain Consulting, he was a Worldwide partner in Mercer where he held a number of senior positions including the role of Chief Executive Officer in Ireland. His expertise and insight into the world of pensions comes from the many years he has spent providing consulting and actuarial advice to a range of large indigenous and multi – national companies.

Maurice is a council member of the IAPF and was formerly a council member of the Society of Actuaries in Ireland.



Austin Hughes

Chief Economist

IIB Bank

Austin has been working for IIB Bank since 1990. His work in the Bank's Treasury and Capital Markets division focuses on interest rate and currency markets as well as broader economic trends. He also prepares analyses and forecasts of property markets. This work is used both by the bank and its corporate base. He writes widely on economic issues.

Prior to joining IIB, Austin studied Economics at UCD and began working as an economist in the Department of Finance in 1980. He subsequently worked in Bord Fáilte and in the Central Bank of Ireland. During his time in the Central Bank he was responsible for the preparation of its economic forecasts.



Kenneth Hardman

Actuarial Consultant

Lane Clark & Peacock

Ken is an actuary within LCP's specialist buyout practice. Since joining LCP in 2003 he has advised a wide range of companies and trustees on pensions related issues, and has been heavily involved in some of the major buyout transactions in the UK.

Over the last year, this includes a £60m full buyout for Queens Moat Houses and a £165m pensioner buy-in for Morgan Crucible PLC.

As part of the buyout group, Ken is responsible for managing LCP's relationships with insurers and for keeping up-to-date on the current state of the market. He also has a key role in understanding the non-insured and capital market solutions that are often seen as alternatives to a traditional buyout. He is a co-author of LCP's "Pension buyouts 2008" report and has given a number of talks and presentations on the UK pension buyout market.



Liz Fallon

Partner

Eversheds LLP

Liz Fallon qualified as a solicitor in England and Wales in 1983 after gaining a BA in Law and German at the University of Kent and studying also at the Johannes Gutenberg University in Mainz, Germany. Liz is a partner in Eversheds LLP's human resources practice group and is also responsible for the firm's pensions team internationally.

Liz is involved in advising companies, trustees and also other professional advisers in a range of pensions work including funding negotiations, employer covenant issues, scheme mergers and rationalisations, scheme conversions from defined benefit to defined contribution and hybrid schemes.

Liz also acts in corporate sales and acquisitions involving pension arrangements across the spectrum from group personal pension to mature group defined benefit schemes and she has experience of employment-related aspects of pensions.

She is a director of Bridge Trustees Limited which is involved in independent professional trusteeship for both ongoing schemes, and schemes in wind-up where we are appointed as statutory independent trustee of insolvent schemes by insolvency practitioners.

Liz is a member of the Association of Pensions Lawyers and the firm is a member of the National Association of Pension Funds.



Michael Culligan

Director

Life Strategies

A Fellow of the Society of Actuaries in Ireland and the Institute of Actuaries (UK), Michael has been a director of Life Strategies since joining in 1998. Prior to joining the company he worked for 10 years for New Ireland Assurance in a variety of actuarial roles. In the pensions field, Michael was a co-author of the recently-published report on the Irish annuity market and was the lead author of a report for the Pensions Board on assessing alternative systems of pension provision (as part of the NPR). He was also a co-author of a report for the Irish Insurance Federation on the retirement savings shortfall. Michael is actively involved in industry and professional working parties and has presented papers on a range of topics. He currently sits on both the Life and International Committees of the Society of Actuaries in Ireland and is the Society's representative on a number of Solvency II groups at both Irish and international level.