Challenges Facing Trustees

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GDPR – What to do

What data do you have?

Why do you have it?

How do you use it?

GDPR – What to do

Processes and Procedures

Member engagement

Third-party agreements

GDPR – What can we do?

GDPR Working Group

Met Office of Data Protection Commissioner

Guidance

Code of Conduct

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IAPF Annual Investment Conference 2018

ECB Reporting Requirements

Schemes with assets over €25m

Quarterly reporting – starting in Dec 2019

At pooled asset level

Annual liability reporting

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Rialtas na hÉireann
Government of Ireland

A Roadmap for Pensions Reform
2018 - 2023

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6 Strands

1. Reform of the State Pension
2. Building Retirement Readiness – A New Automatic Enrolment Savings System
3. Improving Governance & Regulation
4. Measures to Support the Operation of DB Schemes
5. Public Service Pensions Reform
6. Supporting Fuller Working Lives

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3. Improving Governance & Regulation

- Implementing IORP II – Q3 2018
- Authorised Status required for all schemes
- Fitness and Probity for trustees
- “Professional” standards for trustees
- CPD for all trustees
- New Governance Codes
- New schemes must meet standards at outset – lead-in time for existing

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3. Improving Governance & Regulation

- Develop environment for multi-employer schemes
- Improve and harmonise tax rules and number of vehicles
- Review cost of funded supplementary pensions
- Consider if ARFs can be improved

Anything else?

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