

### Who are you?

1 😑 A trustee or work within a scheme

### 2 Someone who works within the investment or pensions industry



IAPF Annual Investment Conference: 14th March 2012

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#### Who are you?

A trustee or work within a scheme 35.6 %

Someone who works within the investment or pensions industry 64.4 %





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Ireland	87.5 %	
England	4.2 %	
Draw	8.3 %	





Ireland	71.4 %	
England	19.0 %	
Draw	9.5 %	



to allow some reductions in pensioners' benefits in wind-up?





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# Someone who works within the investment or pensions industry





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What is the biggest impediment to making decisions about the future of your scheme?

Current uncertainty in investment markets 31.2	2 %
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Concern about impact on the sponsoring employer 17.4 %

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Lack of guidance from the Pensions Board 51.4 %





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Current uncertainty in investment markets 39.5 %

Concern about impact on the sponsoring employer 18.6 %

Lack of guidance from the Pensions Board 41.9 %





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Current uncertainty in	00 4 0/
investment markets	28.4 %

Concern about impact on the sponsoring employer 17.6 %



Lack of guidance from the Pensions Board 54.1 %





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# Someone who works within the investment or pensions industry





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After 2014 78.5 %



Never 19.4 %



Russell Investments

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After 2014 64.3 %



Never 28.6 %





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By 2014 0.0 %

After 2014 89.6 %



Never 10.4 %



Russell Investments

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Government/Regulator	20.0 %	
Employers	22.5 %	
Trustees	22.5 %	
Members	35.0 %	





Government/Regulator	29.4 %	
Employers	0.0 %	
Trustees	23.5 %	
Members	47.1 %	





Government/Regulator	14.3 %	
Employers	42.9 %	
Trustees	19.0 %	
Members	23.8 %	





Above Average	71.4 %	
Below Avarage	11.6 %	
I dont Know	17.0 %	





Above Average	86.8 %	
Below Avarage	2.6 %	
I dont Know	10.5 %	





Above Average	64.3 %	
Below Avarage	12.5 %	
I dont Know	23.2 %	



Are you confident that you have defined your objectives appropriately and have articulated a strategy that maximises your chances of achieving them?

Very Confident	33.7 %	
Not Very Confident	52.8 %	
Not Confident at all	13.5 %	



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Very Confident	32.4 %	
Not Very Confident	55.9 %	
Not Confident at all	11.8 %	





Very Confident	32.6 %	
Not Very Confident	55.8 %	
Not Confident at all	11.6 %	



iapt Do you know the types and relative magnitudes of risks in your portfolio, and are they being managed proactively?





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Very Confident	27.6 %	
Not Very Confident	58.6 %	
Not Confident at all	13.8 %	





Very Confident	27.0 %	
Not Very Confident	45.9 %	
Not Confident at all	27.0 %	

