

ETHICS AND PENSIONS REGULATION



GRACE GUY

THE PENSIONS AUTHORITY

- Trusteeship
 - Qualifications
 - Governance
- Reporting obligations



iapf

What do we mean by ethics?

- A group of moral principles or set of values that define or direct us to the right choice
- Science of morals
- Am I doing the right thing?

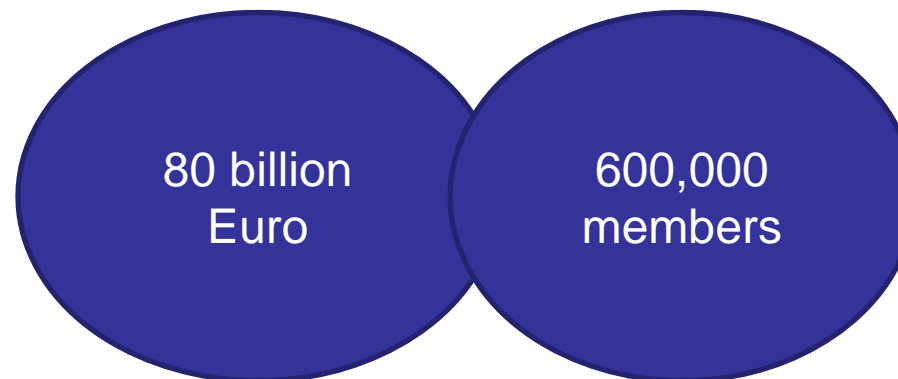




iapf

Ethics and Pensions regulation

- Minding other people's money





iapf

Role of the Pensions Authority

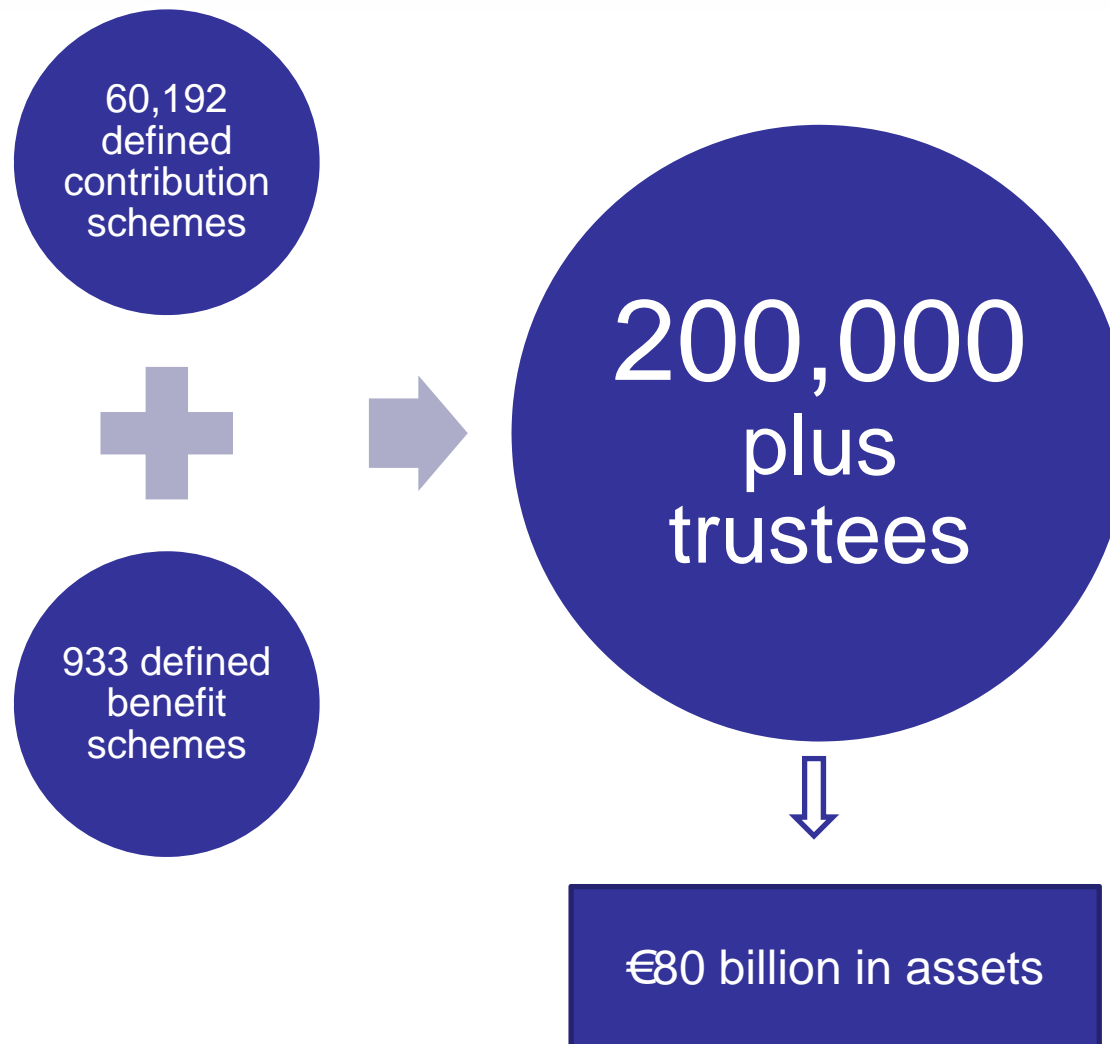
- Support and guidance
- Encourage best practice
- Help raise standards





iapf

Trusteeship



Trustee qualifications

- Pensions Act requirements
 - S59A fit and proper person
 - Investment qualifications
 - Trustee training
- Pensions Authority minimum standards
 - Know more than members
 - Time and commitment
 - Ask the right questions



Trustee governance

Trustees should:

- hold regular meetings
- consider conflicts of interest
- take advice where necessary
- be familiar with scheme provisions





iapf

Support and guidance available

- Pensions Authority website
- FAQs/Guidance
- Trustee handbook
- Trustee training/e-learning



New developments

- DB – Financial management guidelines
- DC – Model documents



Reporting obligations

- Mandatory reporting
- Voluntary reporting
- Protected Disclosure Act
- Ignorance is not a defence





- Two way street



- ✓ Aim to be fair and consistent in our approach
- ✓ Clear and transparent procedures
- ✓ Help regulated entities know what is expected of them



iapf

ETHICS & PENSIONS REGULATION

Q&A

(Please wait for the mic and state your name and company)



iapf

THANK YOU

Grace Guy, Pensions Authority



iapf

PRESENTATIONS

Presentations will be available on IAPF Website www.iapf.ie



iapf

EVALUATION FORMS

Please fill in and leave at registration desk



iapf



UPCOMING EVENT
IAPF Benefits Conference
22nd October 2014
Convention Centre Dublin
TRUSTEES GO FOR FREE!