

The Pensions Commission

Welcome - We will be starting at approximately 10am

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WELCOME



Jerry Moriarty
CEO
IAPF

PLATFORM FEATURES



- Ask questions / make comment via the 'Questions' feature on the platform drop down menu



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SPEAKERS



Roshin Sen

Principal, Department of Social
Protection & Secretary to the
Pensions Commission



Philip Shier

Head of Actuarial Practice
Society of Actuaries in Ireland

The Pensions Commission

Roshin Sen, Secretary to the Pensions Commission
Head of the Auto-Enrolment Programme Management Office



An Roinn Coimirce Sóisialaí
Department of Social Protection



Presentation today

1. Programme For Government and Terms of Reference
2. Membership and Meetings
3. Consultation Process



Programme for Government

- “Establish a Commission on Pensions to examine sustainability and eligibility issues with state pensions and the Social Insurance Fund.
- The Commission will outline options for Government to address issues including qualifying age, contribution rates, total contributions and eligibility requirements.
- Pending the report of the Commission on Pensions and any subsequent Government decisions on its recommendations, the State Pension age will remain at 66 years and the increase to 67 years will be deferred.”



Terms of Reference

- The Commission is examining sustainability and eligibility issues in respect of **State Pension** arrangements – **not supplementary pensions**.
- This includes the qualifying age, the total contributions approach, eligibility, and payment and contribution rates.
- The Commission will also consider the issue of retirement ages in employment contracts that differ from State pension age, and consider how the pension system can further accommodate carers.



Membership

- Chaired by Ms. Josephine Feehily.
- The membership reflects the need to have subject matter experts to deal with the complex social and public policy issues arising in pensions, as well as stakeholder representation.
- ICTU and IBEC nominated representatives.
- Officials are not members, but there are Departmental observers from DSP, DFIN, DPER and DETE.



Meetings

- Inaugural meeting took place 25th November.
- Meetings take place every 2 weeks (remotely) – 7 meetings so far.
- Secretariat and administrative support provided by the Department of Social Protection



Pensionscommission.gov.ie

Pensions Commission

The Commission on Pensions was set up to examine sustainability and eligibility issues in respect of the State Pension and the Social Insurance Fund. It will also consider the issue of retirement ages in employment contracts that differ from the State Pension age, and pension provision for Carers.

The Commission will develop options for Government on issues such as qualifying age, contribution rates, total contributions and eligibility requirements.



About the Pensions Commission



Commission Members



The Commission's Work



News and Publications



The Pensions Commission



Contact the Pensions



An Roinn Coimirce Sóisialaí
Department of Social Protection

iapf  representing pension savers

Consultation Process

- As part of its work, the Commission has been asked to seek the views of recognised experts and representative groups.
- The public consultation process launched on 9th February.
- Seeking views on expectations, what's working, concerns
- Also policy/reform proposals and impacts on groups, with evidence, related to the Commission's Terms of Reference



Consultation process II



Rialtas na hÉireann
Government of Ireland

An Coimisiún Pinsean
The Pensions Commission

Have your say on sustainable State Pensions into the future

Public consultation to help inform the Pensions Commission
Guidelines and information for submissions



Consultation open until Tuesday 9 March, 5pm

- ConsultPC@pensionscommission.gov.ie
- Secretariat, Pensions Commission,
Department of Social Protection, Áras Mhic
Dhiarmada, Store Street, Dublin 1
- [Survey](#) available for those who do not wish
to make a submission

Commission deadline

- The Commission will report by 30 June 2021.
- The Government intends to act having regard to the recommendations of the Commission within 6 months.



THANK YOU

Roshin Sen

Department of Social Protection



Panel Discussion / Q&A

Delegates pose questions/add comment via the 'Questions' feature on your device



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THANK YOU – SPEAKER, PANELIST & DELEGATES
FEEDBACK | CPD | WATCH BACK ON DEMAND



UPCOMING EVENTS

- * TRUSTEE TRAINING 'REFRESHER' COURSE - 12 & 19 MARCH
- * IAPF INVESTMENT CONFERENCE WEEK - 23 – 26 MARCH

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