



# *Deferred Member Discussion*

*Chaired by:*

**Marie Collins, Vice Chair, IAPF**



## *Common Issues with Transferring/Dealing with Deferred Member Benefits*

- Cannot transfer benefits without member consent, if transfer value exceeds €10,000
  - unless apply to the Pensions Board
  
- Cannot trace “lost souls” through any central agency
  - DSFA *may* help, within data protection constraints
  
- Where can transfer without consent (on wind up; <€10,000) can only effectively transfer to buy out bond
  - Restrictions on transfers to PRSAs or other pension products
  - Is this conducive to price competition?



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