

IAPF works to shape

- **Secure**
- **Fair**
- **Simple**

Pensions in Ireland

Our Services aim to:

- **Educate**
- **Represent**
- **Inform**

IAPF - Issues & Position/Initiative

| Issue | Position/Initiative |
|------------------------|---|
| Auto-enrolment | Produce a 1 page summary of our position Set up Working Group to draw up model |
| Defined Benefit | Consider means to address deficits/off-track funding proposals that are likely to transpire at end 2014 valuations. Consider means of taking strong employer covenant into account. |
| Trusteeship | Encourage greater “professionalising” of trustees through education initiatives. |
| Simplification | Set out our suggestions for simplification that will address fairness and consistency of rules across all products. |
| Scheme Consolidation | We can see the benefits of larger better run schemes but they need to have governance structures that place members’ interests first. Discuss with the Pensions Authority the methods by which this might happen. |
| Taxation | Maintain current system of tax relief Ensure Levy ends in 2015 Address Revenue issues |
| Public Sector Pensions | This is primarily an issue between the Government and its employees. Like all other pension schemes, it is important that the benefits are sustainable and affordable. |

IAPF - Issues & Position/Initiative

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|---------------------------|--|
| State Pension | The State Pension is the cornerstone of the pension system. It is important that the system is sustainable, but any changes to it need to be carefully considered as they could have the potential to undermine all saving for retirement. |
| European Regulation | Keep our members informed of developments in Europe that are likely to impact on them. |
| Long-term Care | Maintain a watching brief. |
| Long-term Pensions Policy | Advocate for a Pensions Minister or Pensions Commission to ensure there is sufficient attention and resource given to long-term pensions policy. |